



BPO Properties Ltd.

Conference Call and Webcast of First Quarter 2006 Results

Monday, May 1, 2006 at 4:00 p.m. (E.T.)

Conference Call

You are invited to participate in BPO Properties Ltd.'s 2006 first quarter conference call and Webcast on Monday, May 1, 2006 at 4:00 p.m. (E.T.) to discuss with members of senior management the company's results and current business initiatives.

BPO Properties will release its 2006 first quarter financial results mid-day on May 1, 2006. Both the press release and the supplemental information package will be available on the Web site at www.bpoproperties.com under "Investor Relations."

Webcast

To access the Webcast, go to BPO Properties' Web site at www.bpoproperties.com and click on the link for the Webcast. The Webcast will be archived 24 hours after the end of the conference call and can be accessed for 30 days.

Teleconference

You may also participate by dialing into the live conference call toll free 1-888-789-0089. To ensure your participation, please call five minutes prior to the scheduled start of the call. The call will be archived through May 31, 2006 and can be accessed by dialing toll free 1-888-509-0081, passcode # 9618057.

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BPO Properties Ltd., 89% owned by Brookfield Properties Corp., is a Canadian company that invests in real estate, focusing on the ownership and value enhancement of premier office properties. The current property portfolio is comprised of interests in 43 commercial properties totalling 23 million square feet and seven development sites totalling four million square feet. Landmark properties include First Canadian Place in Toronto and Bankers Hall in Calgary. BPO Properties' common shares trade on the TSX under the symbol BPP. For more information, visit www.bpoproperties.com.

If you have any questions about the conference call, please contact the Investor Relations Department at 416-359-8593.