



**BPO Properties Ltd. To Hold
Conference Call and Webcast of 2006
Second Quarter Financial Results
Thursday, August 3, 2006 at 2:00 p.m. E.T.**

TORONTO, July 10, 2006 – BPO Properties Ltd. (BPP: TSX) announced today that its second quarter results will be released on Thursday, August 3, 2006. Analysts, investors and other interested parties are invited to participate in the company's live conference call reviewing 2006 second quarter results on Thursday, August 3, 2006 at 2:00 p.m. Eastern Time. Scheduled speakers are Tom Farley, President and Chief Operating Officer, and Craig Laurie, Chief Financial Officer. Management's presentation will be followed by a question and answer period.

Along with the earnings news release, an updated supplemental information package will be available on the company's Web site www.bpoproperties.com, on August 3, 2006.

To participate in the conference call, please dial 888-789-9572, passcode 9627150, five minutes prior to the scheduled start of the call.

A replay of this call can be accessed through August 18th, 2006 by dialing 888-509-0081, passcode 9627150. A live webcast of the call will be available at www.bpoproperties.com for 30 days.

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BPO Properties Ltd., 89% owned by Brookfield Properties Corporation, is a Canadian company that invests in real estate, focusing on the ownership and value enhancement of premier office properties. The portfolio is comprised of 35 commercial properties totaling 22 million square feet and seven development sites totaling four million square feet. Landmark properties include First Canadian Place in Toronto and Bankers Hall in Calgary. BPO Properties' common shares trade on the TSX under the symbol BPP. For more information, visit www.bpoproperties.com.

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