



BPO Properties Ltd.

Conference Call and Webcast of Third Quarter 2006 Results

Tuesday, November 7, 2006 at 3:00 p.m. (E.T.)

Conference Call

You are invited to participate in BPO Properties Ltd.'s 2006 third quarter conference call and Webcast on Tuesday, November 7, 2006 at 3:00 p.m. (E.T.) to discuss with members of senior management the company's results and current business initiatives. BPO Properties will release its 2006 third quarter financial results mid-day on November 7, 2006. Both the press release and the supplemental information package will be available on the Web site at www.bpoproperties.com under "Investor Relations."

Webcast

To access the Webcast, go to BPO Properties' Web site at www.bpoproperties.com and click on the link for the Webcast. The Webcast will be archived 24 hours after the end of the conference call and can be accessed for 30 days.

Teleconference

You may also participate by dialing into the live conference call toll free 1-800-766-6630. To ensure your participation, please call five minutes prior to the scheduled start of the call. The call will be archived through December 6, 2006 and can be accessed by dialing toll free 1-888-509-0081, pass code # 631985.

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BPO Properties Ltd., 89% owned by Brookfield Properties Corp., is a Canadian company that invests in real estate, focusing on the ownership and value enhancement of premier office properties. The current property portfolio is comprised of interests in 35 commercial properties totaling 22 million square feet and four development projects totaling four million square feet. Landmark properties include First Canadian Place in Toronto and Bankers Hall in Calgary. BPO Properties' common shares trade on the TSX under the symbol BPP. For more information, visit www.bpoproperties.com.

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